

# **THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY**

Company number: 09866120

**FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2020**



# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

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# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE PERIOD ENDED 31 AUGUST 2020

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<b>Company Number</b>	9866120
<b>Date of Incorporation</b>	10/11/2015
<b>Registered Address</b>	Mercury Theatre, The Dance Network Association CIC, Balkerne Gate Colchester Essex CO1 1PT
<b>Directors</b>	Gemma Wright Paul Convelly Lyann Kennedy
<b>Bankers</b>	HSBC 7b The Waters Garden South Gate Harlow Essex CM20 1AB
<b>Independent Examiner</b>	Community360 Winsley's House Colchester Essex CO1 1UG

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2020

	Note	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
<b>Incoming resources</b>					
Incoming resources	2	23,376	71,458	94,834	129,763
<b>Total incoming resources</b>		<b>23,376</b>	<b>71,458</b>	<b>94,834</b>	<b>129,763</b>
<b>Resources expended</b>					
Expenditure	3	25,748	61,817	87,565	126,413
<b>Total resources expended</b>		<b>25,748</b>	<b>61,817</b>	<b>87,565</b>	<b>126,413</b>
<b>Net incoming resources</b>		<b>(2,372)</b>	<b>9,641</b>	<b>7,269</b>	<b>3,350</b>
Prior year adjustment		4,227	-	4,227	-
Tax liability		(2,195)	-	(2,195)	(642)
<b>Net income for the period</b>		<b>(340)</b>	<b>9,641</b>	<b>9,301</b>	<b>(642)</b>
<b>Funds at 1 September 2019</b>		<b>8,571</b>	<b>-</b>	<b>8,571</b>	<b>5,863</b>
<b>Funds at 31 August 2020</b>		<b>8,231</b>	<b>9,641</b>	<b>17,872</b>	<b>5,221</b>

Notes on pages 5 to 8 form part of these financial statements

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2020

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	Note	2020 Total £	2019 Total £
<b>Fixed Assets</b>			
Tangible Fixed Assets	4	473	652
<b>Current Assets</b>			
Debtors	5	2,853	19,450
Cash at bank and in hand		29,801	6,563
		<u>32,655</u>	<u>26,013</u>
<b>Current Liabilities</b>			
Creditors, amounts falling due within one year	6	15,256	18,093
<b>Net current assets</b>		<u>17,399</u>	<u>7,920</u>
<b>Totals assets less current liabilities</b>		<u>17,872</u>	<u>8,571</u>
<b>Net Assets</b>		<u><u>17,872</u></u>	<u><u>8,571</u></u>
<b>Funds</b>			
Unrestricted funds		8,231	8,571
Restricted Funds	9	9,641	-
		<u>17,872</u>	<u>8,571</u>

For the year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed  Date 31 March 2021  
Lyann Kennedy (Director)

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2020

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### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

#### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

#### Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the organisation must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions, which have to be fulfilled before the organisation becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in the incoming resources of restricted funds when receivable.

#### Expenditure

Expenditure on projects is treated as direct expenditure. General costs relating to the day to day running of the charity are included under governance costs.

### 2. Incoming resources

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	5,189	-	5,189	137
Grants	4,363	71,458	75,821	50,991
Services	13,724	-	13,724	76,953
Dance Club Fees & T-shirts	100	-	100	1,683
	<b>23,376</b>	<b>71,458</b>	<b>94,834</b>	<b>129,763</b>

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2020

3. Expenditure	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Dance Teachers	4,707	21,538	26,245	28,318
Project Costs	1,620	2,011	3,631	11,273
Mentoring	50	-	50	-
Directors Remunerations	-	35,537	35,537	23,495
Wages & Social Security	-	103	103	42,993
Staff Training	311	650	961	291
Printing, Postage & Stationary	1,777	156	1,933	640
Marketing & Print	1,557	792	2,349	1,984
Travel & Subsistence	777	530	1,307	9,553
Insurance	1,171	-	1,171	1,166
Bank Charges	77	-	77	98
Phone	510	-	510	739
Computer	2,128	-	2,128	1,899
Equipment	362	-	362	240
General Expenses	149	340	489	1,719
Legal & Professional	1,103	100	1,203	718
Subscriptions	244	-	244	150
Depreciation	179	-	179	179
Bad Debt	8,619	-	8,619	-
Sundry	407	60	467	956
	<b>25,748</b>	<b>61,817</b>	<b>87,565</b>	<b>126,413</b>

4. Tangible Fixed Assets	Computer	Total
	Equipment	
	£	£
Cost as at 1 September 2019	895	895
Additions	-	-
<b>Total Cost</b>	<b>895</b>	<b>895</b>
Depreciation as at 1 September 2019	243	243
Depreciation charge for year	179	179
<b>Total Depreciation</b>	<b>422</b>	<b>422</b>
<b>Net Book Value as at 31 August 2020</b>	<b>473</b>	<b>473</b>
<b>Net Book Value as at 31 August 2019</b>	<b>652</b>	<b>652</b>

5. Debtors	2020	2019
	£	£
Debtors	2,853	19,450
	<b>2,853</b>	<b>19,450</b>

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2020

### 6. Creditors; amounts falling due within one year

	2020 £	2019 £
Deferred Income	9,150	8,660
Taxation	2,197	646
Other creditors and accruals	3,908	8,788
	<b>15,256</b>	<b>18,093</b>

### 7. Directors remuneration

	2020 £	2019 £
	35,537	23,495
	<b>35,537</b>	<b>23,495</b>

### 8. Analysis of projects

	As at 01/09/19 £	Income £	Expenses £	Transfers Between Funds £	As at 31/08/20 £
<b>Projects</b>					
General reserve	8,571	23,376	27,942	-	4,004
Youth Dance Companies	-	17,195	9,057	(7,718)	420
Braintree Dance Network	-	900	-	-	900
Brentwood Borough	-	3,560	1,000	-	2,560
Colchester Borough Council Welfare	-	10,000	5,050	-	4,950
RE:generation	-	1,560	964	-	596
Essex Dance Teachers Network	-	616	1,359	-	(743)
Bespoke Schools Workshops	880	5,225	1,687	-	4,418
Essex Community Foundation	-	3,262	3,262	-	-
Dancing with Dementia	-	1,051	1,000	-	51
Dancing with Parkinson's	1,574	2,253	1,574	-	2,253
Learn Share Move	-	827	52	-	775
Forever Young	60	-	-	-	60
Generation Harlow	-	3,262	3,262	-	-
Active Families Barking & Dagenham	3,510	4,062	2,861	-	4,711
1 Day, 1 Dance	-	22,943	25,000	7,718	5,661
Active Start Barking & Dagenham	5,992	9,204	10,594	-	4,602
Intergenerational	1,967	-	-	-	1,967
Dance and Dine	-	3,162	1,312	-	1,850
Essex Teacher Training	-	1,400	-	-	1,400
Adjustment	(13,983)	(8,580)	-	-	(22,563)
	<b>8,571</b>	<b>105,278</b>	<b>95,976</b>	<b>-</b>	<b>17,872</b>

An adjustment is applied as in the projects there is unrestricted and restricted monies held. This note is to show what funds are held in each project.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2020

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#### 9. Restricted funds

The income funds of the organisation include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	As at 01/09/19 £	Incoming resources £	Resources expended £	Transfers £	As at 31/08/20 £
Restricted funds	-	71,458	(61,817)	-	9,641

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