

**THE DANCE NETWORK ASSOCIATION
COMMUNITY INTEREST COMPANY**

Company Number 09866120

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018**



*Community
Accounts Service*

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

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THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY FOR THE YEAR ENDED 31 AUGUST 2018

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 August 2018.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting 31 August 2018. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Shelley-Marie Rudling FMAAT MIP for and on behalf of:
Community360
Winsley's House
High Street, Colchester, Essex



Date 30th May 2019

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE PERIOD ENDED 31 AUGUST 2018

Company Number	9866120
Date of Incorporation	10/11/2015
Registered Address	Mercury Theatre, The Dance Network Association CIC, Balkerne Gate Colchester Essex CO1 1PT
Directors	Gemma Wright Adam Wright Paul Convelly Lyann Kennedy
Bankers	HSBC 7b The Waters Garden South Gate Harlow Essex CM20 1AB
Independent Examiner	Community360 Winsley's House Colchester Essex CO1 1UG

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2018

	Note	2018 Unrestricted £	2018 Restricted £	2018 Total £	2017 Total £
Incoming resources					
Incoming resources	2	83,759	26,109	109,868	114,370
Total incoming resources		83,759	26,109	109,868	114,370
Resources expended					
Expenditure	3	79,059	26,109	105,168	111,058
Total resources expended		79,059	26,109	105,168	111,058
Net incoming resources		4,700	-	4,700	3,312
Net incoming resources before transfers		4,700	-	4,700	3,312
Transfer between funds				-	-
Tax Liability		(940)	-	(940)	(662)
Net income for the period		3,760	-	3,760	2,650
Funds at 1 September 2017		6,016	(3,913)	2,103	(547)
Funds at 31 August 2018		9,776	(3,913)	5,863	2,103

Notes on pages 5 to 7 form part of these financial statements

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

**BALANCE SHEET
AS AT 31 AUGUST 2018**

	Note	2018 Total £	2017 Total £
Fixed Assets			
Tangible Fixed Assets	4	256	-
Current Assets			
Debtors	5	4,068	5,988
Cash at bank and in hand		38,366	19,004
		<u>42,434</u>	<u>24,993</u>
Current Liabilities			
Creditors, amounts falling due within one year	6	36,827	22,890
Net current assets		<u>5,607</u>	<u>2,103</u>
Totals assets less current liabilities		<u>5,863</u>	<u>2,103</u>
Net Assets		<u><u>5,863</u></u>	<u><u>2,103</u></u>
Funds			
Unrestricted funds		9,776	6,016
Restricted Funds		(3,913)	(3,913)
		<u>5,863</u>	<u>2,103</u>

For the year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed  Date 29 05 2019
Gemma Wright (Director)

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2018

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the organisation must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions, which have to be fulfilled before the organisation becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in the incoming resources of restricted funds when receivable.

Expenditure

Expenditure on projects is treated as direct expenditure. General costs relating to the day to day running of the charity are included under governance costs.

Financial Year

The Dance Network Association CIC was incorporated on the 11th November 2015 and the directors changed the year end to 31 August therefore the 2016 figures are for a shortened period of account.

2. Incoming resources

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
Donations	361		361	155
Grants	2,568	26,109	28,677	55,502
Services	74,411		74,411	52,811
Dance Club Fees & T-shirts	6,420		6,420	5,902
	83,759	26,109	109,868	114,370

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2018

3. Expenditure	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Dance Teachers	21,150	12,297	33,447	41,835
Project Costs	7,224	-	7,224	14,240
Mentoring	1,000	-	1,000	250
Equipment	-	-	-	786
Directors Remunerations	21,169	-	21,169	20,821
Wages	11,308	13,812	25,120	13,496
Staff Training	275	-	275	1,139
Printing, Postage & Stationary	1,839	-	1,839	1,584
Marketing & Print	2,543	-	2,543	3,729
Travel & Subsistence	4,521	-	4,521	6,603
Insurance	1,386	-	1,386	1,457
Bank Charges	81	-	81	11
Phone	135	-	135	186
Computer	1,171	-	1,171	863
General Expenses	1,216	-	1,216	2,272
Legal & Professional	1,217	-	1,217	1,119
Subscriptions	110	-	110	474
Depreciation	64	-	64	64
Previous Year Adjustment	2,650	-	2,650	
Sundry	-	-	-	194
	79,059	26,109	105,168	111,122

4. Tangible Fixed Assets

	Computer Equipment £	Total £
Cost as at 1 September 2017	-	-
Additions	320	320
Total Cost	320	320
Depreciation as at 1 September 2017	-	-
Depreciation charge for year	64	-
Total Depreciation	64	-
Net Book Value as at 31 August 2018	256	-
Net Book Value as at 31 August 2017	-	-

5. Debtors

	2018 £	2017 £
Debtors	3,930	5,988
Stock	138	-
	4,068	5,988

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2018

6. Creditors; amounts falling due within one year

	2018	2017
	£	£
Deferred Income	29,403	20,859
Taxation	940	662
Other creditors and accruals	6,484	1,368
	36,827	22,890

7. Directors remuneration

2018	2017
21,169	20,821
21,169	20,821

8. Analysis of projects

	As at 01/09/17	Income	Expenses	Transfers Between Funds	As at 31/08/18
Projects					
General reserve	6,016	2,225	2,010	-	6,231
Youth Dance Companies	(1,177)	6,681	5,505	-	-
Springblast	938	1,411	2,349	-	-
Braintree Dance Network	2,513	182	2,695	-	-
Essex Teacher Training	2,011	-	2,011	-	-
Keeping Dance Alive Dance Rio	(1,235)	2,023	788	-	-
Keeping Dance Alive WW1	-	32,158	27,129	-	5,029
RE:generation	-	11,019	10,893	-	126
Essex Dance Teachers Network	(1,305)	7,385	4,481	-	1,599
Bespoke Schools Workshops	1,645	6,875	8,520	-	-
Colchester Dance Network	1,262	1,900	3,162	-	-
Health & Wellbeing	-	16	50	34	-
Health & Wellbeing B&D EY	-	2,667	2,633	(34)	-
Barking & Dagenham	(58)	2,406	2,349	-	-
Dancing with Parkinson's	-	2,970	2,326	-	644
Step Into Dance	-	9,708	8,966	-	742
Forever Young	-	1,875	1,875	-	-
Interactive Family Dance Essex	-	5,439	5,439	-	0
Active Families Barking & Dagenham	-	12,927	12,927	-	0
Adjustment	-	-	8,509	-	(8,509)
	10,610	109,868	114,617	-	5,863

12. Restricted funds

The income funds of the organisation include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	As at 01/09/17	Incoming resources	Resources expended	Transfers	As at 31/08/18
	£	£	£	£	£
Restricted funds	(3,913)	26,109	(26,109)	-	(3,913)