

# **THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY**

Company number: 09866120

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

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**THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY**

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**FOR THE YEAR ENDED 31 AUGUST 2022**

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**THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY**

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION  
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF  
THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY  
FOR THE YEAR ENDED 31 AUGUST 2022**

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These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 August 2022.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting 31 August 2022. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:  
Community360  
Winsley's House  
High Street, Colchester, Essex



Date 04/05/2023

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2022

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<b>Company Number</b>	09866120
<b>Date of Incorporation</b>	10/11/2015
<b>Registered Address</b>	Mercury Theatre, The Dance Network Association CIC, Balkerne Gate Colchester Essex CO1 1PT
<b>Directors</b>	Gemma Wright Paul Convelly Lyann Kennedy
<b>Bankers</b>	HSBC 7b The Waters Garden South Gate Harlow Essex CM20 1AB
<b>Independent Examiner</b>	Community360 Winsley's House Colchester Essex CO1 1UG

**THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2022**

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	Note	2022 Total £	2021 Total £
Turnover		159,698	132,429
Cost of sales		118,336	104,435
<b>Gross profit</b>		<b>41,362</b>	<b>27,994</b>
Administrative expenses		38,181	29,946
<b>Operating profit/(loss)</b>		<b>3,181</b>	<b>(1,953)</b>
Prior year adjustment		-	1,561
<b>Profit/(loss) on ordinary activities</b>		<b>3,181</b>	<b>(391)</b>
Corporation tax liability		(631)	-
<b>Profit for the financial year</b>		<b>2,550</b>	<b>(391)</b>

Notes on pages 5 to 8 form part of these financial statements

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 Total £	2022 Total £	2021 Total £	2021 Total £
<b>Fixed assets</b>					
Tangible fixed assets	4		2,381		3,209
<b>Current assets</b>					
Debtors	5	2,637		1,522	
Cash at bank and in hand		62,845		55,546	
		<u>65,482</u>		<u>57,068</u>	
<b>Current liabilities</b>					
Creditors, amounts falling due within one year	6	47,831		42,795	
<b>Net current assets</b>			<u>17,651</u>		<u>14,273</u>
<b>Totals assets less current liabilities</b>			<u>20,031</u>		<u>17,481</u>
<b>Net assets</b>			<u><u>20,031</u></u>		<u><u>17,481</u></u>
<b>Funds</b>					
Profit & loss account			20,031		17,481
			<u><u>20,031</u></u>		<u><u>17,481</u></u>

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed

  
Gemma Wright (Director)

Date

31/4/2022

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

#### Going concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

#### Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the organisation must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions, which have to be fulfilled before the organisation becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in the incoming resources of restricted funds when receivable.

#### Expenditure

Expenditure on projects is treated as direct expenditure. General costs relating to the day to day running of the charity are included under governance costs.

### 2. Tangible fixed assets

	Restricted Equipment £	Computer Equipment £	Total £
Cost as at 1/09/2021	3,242	895	4,137
Additions	-	-	-
<b>Total Cost</b>	<b>3,242</b>	<b>895</b>	<b>4,137</b>
Depreciation as at 1/09/2021	328	601	929
Depreciation charge for year	648	179	827
<b>Total Depreciation</b>	<b>976</b>	<b>780</b>	<b>780</b>
<b>Net Book Value as at 31 August 2022</b>	<b>2,266</b>	<b>115</b>	<b>2,381</b>
<b>Net Book Value as at 31 August 2021</b>	<b>2,914</b>	<b>294</b>	<b>3,208</b>

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

### 3. Debtors

	2022	2021
	£	£
Debtors	2,637	1,522
	<b>2,637</b>	<b>1,522</b>

### 4. Creditors; amounts falling due within one year

	2022	2021
	£	£
Deferred income	40,800	37,730
Taxation	631	-
Other creditors and accruals	6,400	5,064
	<b>47,831</b>	<b>42,795</b>

### 5. Directors remuneration

	2022	2021
	£	£
	31,910	47,093
	<b>31,910</b>	<b>47,093</b>

### 6. Analysis of funds

	As at 01/09/21	Income	Expenses	Transfers	As at 31/08/22
	£	£	£	£	£
<b>Unrestricted</b>					
General funds	(262)	10,599	(16,223)	(110)	(5,996)
Barking & Dagenham Mass Dance	-	43,480	(43,383)	-	97
Bespoke Schools Programmes	(1,993)	20,375	(13,565)	-	4,817
Barking & Dagenham Early Years	(92)	8,000	(7,926)	-	(18)
Dance with Dementia	172	944	(17)	-	1,099
Lets Go Tokyo	(16)	-	-	16	-
	<b>(2,191)</b>	<b>83,398</b>	<b>(81,114)</b>	<b>(94)</b>	<b>-</b>



# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

### 6. Analysis of funds (continued)

#### Restricted

Colchester Voluntary Welfare Grant	4,047	-	(1,831)	-	2,215
Brentwood Mental Health	(67)	3,548	(3,548)	67	-
Dance with Dementia	58	-	-	(58)	-
National Lottery	(76)	10,000	(9,284)	-	640
ReGeneration Chelmsford	(27)	11,397	(11,397)	27	-
Arts Council Recovery Grant	3,993	-	(648)	-	3,345
Arts Council Reserves	11,745	-	-	-	11,745
Essex County Council					
Babies in the Barn	-	3,500	(792)	-	2,708
Dance on Prescription					
Colchester Hyperlocal	-	8,700	(8,689)	-	11
Colchester Voluntary Welfare Grant	-	10,000	(10,000)	-	-
Community360	-	3,932	(3,932)	-	-
Fowler Smith Jones	-	2,000	(2,000)	-	-
Braintree DC Comf	-	3,848	(3,906)	58	-
Essex SCITT	-	4,550	(4,550)	-	-
Active Essex Brentwood	-	11,500	(11,500)	-	-
Active Essex - Youth Dance	-	3,325	(3,325)	-	-
	<b>19,672</b>	<b>76,300</b>	<b>(75,404)</b>	<b>94</b>	<b>20,662</b>

### 7. Profit & loss account

	<b>2022</b>
	<b>£</b>
Brought forward balance	17,481
Profit/(loss) for year	2,550
<b>Balance carried forward</b>	<b>20,031</b>

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
<b>Turnover</b>					
Donations		1,228	-	1,228	399
Grants		13,000	70,853	83,853	104,451
Services		69,171	5,447	74,618	27,580
<b>Total turnover</b>		<b>83,398</b>	<b>76,300</b>	<b>159,698</b>	<b>132,429</b>
<b>Direct expenses</b>					
Dance teachers & music artists		26,864	10,099	36,963	17,038
Project costs		3,286	2,616	5,902	3,850
Mentoring		-	1,624	1,624	1,800
Directors remunerations		19,440	31,910	51,350	66,324
Wages & social security		4,393	18,105	22,498	15,423
<b>Total direct expenses</b>		<b>53,982</b>	<b>64,354</b>	<b>118,336</b>	<b>104,435</b>
<b>Gross profit</b>		<b>29,416</b>	<b>11,946</b>	<b>41,362</b>	<b>27,994</b>
<b>Administrative expenses</b>					
Support staff		15,469	3,496	18,965	4,600
Staff training		48	-	48	475
Printing, postage & stationary		126	84	211	872
Marketing & print		4,006	517	4,522	2,847
Travel & subsistence		970	1,664	2,634	1,141
Insurance		1,164	-	1,164	1,237
Bank charges		121	-	121	124
Phone		775	16	791	503
Computer		1,315	353	1,668	1,220
Equipment		260	140	399	1,118
General expenses		1,191	2,228	3,419	9,141
Legal & professional		956	1,903	2,859	3,058
Subscriptions		552	-	552	1,194
Depreciation		179	648	827	835
Sundry		-	-	-	1,911
<b>Total administrative expenses</b>		<b>27,131</b>	<b>11,050</b>	<b>38,181</b>	<b>30,274</b>
Prior year adjustment		-	-	-	1,561
Transfer between funds		(94)	94	-	-
<b>Profit/(loss) on ordinary activities</b>		<b>2,191</b>	<b>990</b>	<b>3,181</b>	<b>(719)</b>
Corporation tax liability		(631)	-	(631)	-
<b>Profit for the financial year</b>		<b>1,560</b>	<b>990</b>	<b>2,550</b>	<b>(719)</b>
<b>Funds at 1 September 2021</b>		<b>(2,191)</b>	<b>19,672</b>	<b>17,481</b>	<b>17,872</b>
<b>Funds at 31 August 2022</b>		<b>(631)</b>	<b>20,662</b>	<b>20,031</b>	<b>17,153</b>