

COLCHESTER
COMMUNITY
VOLUNTARY
SERVICES

DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

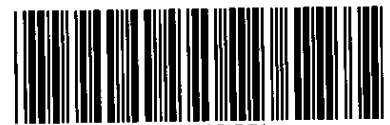
Company Number: 9866120

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2016

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COMPANIES HOUSE

Community Accounts Service

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

CONTENTS FOR THE PERIOD ENDED 31 AUGUST 2016

	Page
Independent Examiners Report	1
Legal and Administrative information	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the financial statements	5-7

DANCE NETWORK ASSOCIATION CIC

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
DANCE NETWORK ASSOCIATION CIC
FOR THE YEAR ENDED 31 August 2016**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 August 2016.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting 31 August 2016. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.



Shelley-Marie Rudling FMAAT MIP for and on behalf of:
Colchester CVS
Winsley's House
High Street, Colchester, Essex

Date 28 April 2017.

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE PERIOD ENDED 31 AUGUST 2016

Company Number	9866120
Date of Incorporation	10/11/2015
Registered Address	Mercury Theatre, The Dance Network Association Cic, Balkeme Gate Colchester Essex CO1 1PT
Directors	Gemma Wright Adam Wright Paul Convelly
Bankers	HSBC 7b The Waters Garden South Gate Harlow Essex CM20 1AB
Independent Examiner	Colchester CVS Winsley's House Colchester Essex CO1 1UG

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2016

	Note	2016 Unrestricted £	2016 Restricted £	2016 Total £
Incoming resources				
Incoming resources from generating funds	2	3,989	66,082	70,071
Total incoming resources		<u>3,989</u>	<u>66,082</u>	<u>70,071</u>
Resources expended				
Charitable activities	3	9,790	60,828	70,618
Total resources expended		<u>9,790</u>	<u>60,828</u>	<u>70,618</u>
Net incoming resources		<u>(5,801)</u>	<u>5,254</u>	<u>(547)</u>
Net incoming resources before transfers		<u>(5,801)</u>	<u>5,254</u>	<u>(547)</u>
Transfer between funds		-	-	-
Net income for the period		<u>(5,801)</u>	<u>5,254</u>	<u>(547)</u>
Funds at 11 November 2015		-	-	-
Funds at 31 August 2016		<u><u>(5,801)</u></u>	<u><u>5,254</u></u>	<u><u>(547)</u></u>

Notes on pages 5 to 7 form part of these financial statements

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 31 AUGUST 2016

	Note	2016 Total £
Fixed Assets		
Tangible Assets	8	-
Current Assets		
Debtors	5	4,856
Cash at bank and in hand		13,631
		<u>18,487</u>
Current Liabilities		
Creditors, amounts falling due within one year	6	19,034
Net current assets		<u>(547)</u>
Totals assets less current liabilities		<u>(547)</u>
Net Assets		<u><u>(547)</u></u>
Funds		
Unrestricted funds		<u>(547)</u>
		<u><u>(547)</u></u>

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed G Wright. Date 23/4/2017
Gemma Wright (Director)

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2016

1. Accounting Policies

Basis of the preparation of the accounts

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105) (effective 1 January 2015).

The directors have taken advantage of the exemption in Financial Reporting Standard 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in the incoming resources of restricted funds when receivable.

Expenditure

Expenditure on projects is treated as direct charitable expenditure. General costs relating to the day to day running of the charity are included under governance costs.

Financial Year

The Dance Network Association CIC was incorporated on the 11th November 2015 and the directors changed the year end to 31 August 2016. These accounts are therefore for a shortened period of account.

2. Incoming resources from charitable activities	2016	2016	2016
	Unrestricted	Restricted	Total
Donations	138	-	138
Grants	3,489	58,641	62,130
Services	362	7,441	7,803
	<u>3,989</u>	<u>66,082</u>	<u>70,071</u>

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2016

3. Costs of charitable activities	2016	2016	2016
	Unrestricted	Restricted	Total
	£	£	£
Dance Teachers	-	30,513	30,513
Project Costs	180	21,534	21,714
Equipment	-	125	125
Directors Remunerations	2,000	5,000	7,000
Employee Costs	73	-	73
Staff Training	-	186	186
Printing, Postage & Stationary	1,123	482	1,605
Marketing & Print	1,389	236	1,625
Travel & Subsistence	2,158	2,752	4,910
Insurance	561	-	561
Bank Charges	4	-	4
Phone	314	-	314
Computer	824	-	824
General Expenses	-	-	-
Legal & Professional	503	-	503
Subscriptions	240	-	240
Depreciation	-	-	-
Sundry	421	-	421
	<u>9,790</u>	<u>60,828</u>	<u>70,618</u>

5. Debtors

	2016
	£
Debtors	3,232
Prepayments	1,624
	<u>4,856</u>

THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2016

6. Creditors; amounts falling due within one year

	2016
	£
Deferred Income	18,602
Other creditors and accruals	432
	<u>19,034</u>

7. Directors remuneration

2016
7,000
<u>7,000</u>

8. Analysis of funds

	As at 01/10/15	Income	Expenses	Transfers Between Funds	As at 30/09/16
Unrestricted funds					
General reserve	-	458	6,259	-	(5,801)
Grants	-	3,531	3,531	-	-
Total unrestricted funds	<u>-</u>	<u>3,989</u>	<u>9,790</u>	<u>-</u>	<u>(5,801)</u>
Restricted fund					
Youth Dance Companies	-	8,487	7,310	-	1,177
Springblast	-	1,185	575	-	610
Braintree Dance Network	-	2,350	2,286	-	64
Essex Teacher Training	-	3,007	1,586	-	1,421
Keeping Dance Alive Dance Rio	-	40,777	39,542	-	1,235
RE:generation	-	7,470	7,470	-	-
Essex Dance Teachers Network	-	450	988	-	(538)
Bespoke Schools Workshops	-	2,356	1,071	-	1,285
	<u>-</u>	<u>66,082</u>	<u>60,828</u>	<u>-</u>	<u>5,254</u>
Total Funds	<u><u>-</u></u>	<u><u>70,071</u></u>	<u><u>70,618</u></u>	<u><u>-</u></u>	<u><u>(547)</u></u>

CIC 34

Community Interest Company Report

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full

The Dance Network Association Community Interest Company

Company Number

09866120

Year Ending

31 August 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

A social audit report covering these points is attached

(If applicable, please just state "A social audit report covering these points is attached").

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

A social audit report covering these points is attached

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

See accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

07/05/2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

16 Turner Close	
Wivenhoe	
Colchester CO7 9RQ	
Tel 07479 197 993	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)