

DANCE NETWORK ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms F Maynard
Ms L Kennedy
Ms G L Wright
Ms E Urmston

Charity number (England and Wales)

1202883

Principal address

C/O Learning and Participation
Mercury Theatre
Balkerne Gate
Colchester
Essex
CO1 1PT

Independent examiner

Galloways Accounting (Bexhill) Limited
23 St Leonards Road
Bexhill on Sea
East Sussex
TN40 1HH

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DANCE NETWORK ASSOCIATION

I report to the trustees on my examination of the financial statements of Dance Network Association (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Galloways Accounting (Bexhill) Limited

23 St Leonards Road

Bexhill on Sea

East Sussex

TN40 1HH

Date: ..29/01/2026

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	2,628	19,999	22,627	2,174	3,001	5,175
Charitable activities	4	32,021	111,018	143,039	31,146	189,347	220,493
Other income	5	-	-	-	21,502	62,167	83,669
Total income		<u>34,649</u>	<u>131,017</u>	<u>165,666</u>	<u>54,822</u>	<u>254,515</u>	<u>309,337</u>
Expenditure on:							
Raising funds	7	-	-	-	3,900	2,340	6,240
Charitable activities	6	31,429	133,136	164,565	38,942	204,901	243,843
Total expenditure		<u>31,429</u>	<u>133,136</u>	<u>164,565</u>	<u>42,842</u>	<u>207,241</u>	<u>250,083</u>
Net income/(expenditure)		3,220	(2,119)	1,101	11,980	47,274	59,254
Transfers between funds		6,332	(6,332)	-	4,243	(4,243)	-
Net movement in funds	9	9,552	(8,451)	1,101	16,223	43,031	59,254
Reconciliation of funds:							
Fund balances at 1 September 2024		16,223	43,031	59,254	-	-	-
Fund balances at 31 August 2025		<u>25,775</u>	<u>34,580</u>	<u>60,355</u>	<u>16,223</u>	<u>43,031</u>	<u>59,254</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION**AS AT 31 AUGUST 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		174		1,392
Current assets					
Debtors	13	24,143		39,671	
Cash at bank and in hand		37,481		32,600	
		61,624		72,271	
Creditors: amounts falling due within one year	15	(1,443)		(14,409)	
Net current assets			60,181		57,862
Total assets less current liabilities			60,355		59,254
The funds of the charity					
Restricted income funds	16		34,580		43,031
Unrestricted funds	17		25,775		16,223
			60,355		59,254

The financial statements were approved by the trustees on 29/01/2026


.....
Ms G L Wright
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There are no endowment funds.

1.4 Income

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

When donors specify the donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors specify the donations and grants, including capital grants, are for particular restricted purposes, this income is included in the incoming resources of restricted funds when receivable.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	20% on reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,628	19,999	22,627	2,174	3,001	5,175

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Total						
Services	11,137	11,331	22,468	25,551	95,925	121,476
Sales	-	-	-	595	1,685	2,280
Grants	20,884	99,687	120,571	5,000	91,737	96,737
	<u>32,021</u>	<u>111,018</u>	<u>143,039</u>	<u>31,146</u>	<u>189,347</u>	<u>220,493</u>

5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	-	-	-	21,502	62,167	83,669
	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,502</u>	<u>62,167</u>	<u>83,669</u>

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	44,915	44,775
Dance teachers & music artists	67,953	83,620
Project costs	2,742	23,791
Rent and rates	11,819	14,906
	<u>127,429</u>	<u>167,092</u>
Share of support and governance costs (see note 8)		
Support	32,555	73,561
Governance	4,581	3,190
	<u>164,565</u>	<u>243,843</u>
Analysis by fund		
Unrestricted funds	31,429	38,942
Restricted funds	133,136	204,901
	<u>164,565</u>	<u>243,843</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Cost of raising funds	-	-	-	3,900	2,340	6,240

8 Support costs allocated to activities

	2025 £	2024 £
Depreciation	1,477	1,518
Administrative team	14,574	53,478
Staff training	994	115
Printing, postage & stationary	1,675	882
Equipment	20	652
Marketing & print	1,552	1,466
Travel & subsistence	6,423	7,928
Insurance & subscriptions	1,817	2,881
Bank charges	109	174
Telephone & computer expenses	1,885	1,394
General and sundry expenses	2,029	3,073
Governance costs	4,581	3,190
	<u>37,136</u>	<u>76,751</u>
Analysed between:		
Total	<u>37,136</u>	<u>76,751</u>

9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	1,440	480
Depreciation of owned tangible fixed assets	1,477	1,518

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
2	1

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

10 Employees

(Continued)

Employment costs	2025	2024
	£	£
Trustee remunerations	44,915	44,775
	<u> </u>	<u> </u>

Remunerations are paid to the trustee for services provided as part of the charities activities. Their role as a trustee is provided on a voluntary basis with no further remuneration paid for the trustee role.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Computer Equipment
	£
Cost	
At 1 September 2024	4,666
Additions	259
At 31 August 2025	<u>4,925</u>
Depreciation and impairment	
At 1 September 2024	3,274
Depreciation charged in the year	1,477
At 31 August 2025	<u>4,751</u>
Carrying amount	
At 31 August 2025	174
At 31 August 2024	<u><u>1,392</u></u>

13 Debtors

Amounts falling due within one year:	2025	2024
	£	£
Trade debtors	24,143	38,165
Prepayments and accrued income	-	1,506
	<u>24,143</u>	<u>39,671</u>
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

14 Loans and overdrafts

	2025	2024
	£	£
Bank overdrafts	3	-
	<u>3</u>	<u>-</u>
Payable within one year	3	-
	<u>3</u>	<u>-</u>

15 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank overdrafts	14	3	-
Corporation tax payable		-	85
Other taxation and social security		-	2,688
Trade creditors		-	11,432
Other creditors		-	204
Accruals and deferred income		1,440	-
		<u>1,443</u>	<u>14,409</u>
		<u>1,443</u>	<u>14,409</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
Colchester Voluntary Welfare Grant	-	-	-	-	-
Age Well	280	-	(228)	(52)	-
Dancing for Joy	873	-	-	(873)	-
Fowler Smith Jones	56	-	(56)	-	-
Arts Council Recovery Grant	653	-	-	(653)	-
Arts Council Reserves	2,048	-	-	(2,048)	-
DWD Tendring income	6,983	-	-	(6,983)	-
MCCarthy Stone	-	7,494	-	-	7,494
Barking & Dagenham Mass Dance	1,252	-	(924)	(328)	-
Good Graduate Brentwood	-	26,877	(22,624)	(4,253)	-
HAF Provision	11,511	42,257	(68,881)	15,112	-
Carers Community Fund	10,000	10,000	(12,293)	(7,707)	-
Dance on Prescription	974	-	-	(974)	-
Braintree Dancing for Joy	2,313	8,389	(10,110)	-	592
Colchester Catalyst	562	-	(562)	-	-
Co-op Community Fund	(555)	-	-	555	-
Essex Ed & Adult Social Care Fund	(1,872)	-	-	1,872	-
Good Company of Graduates	909	16,000	(9,889)	-	7,020
National Lottery	7,044	19,999	(7,569)	-	19,474
	<u>43,031</u>	<u>131,017</u>	<u>(133,136)</u>	<u>(6,332)</u>	<u>34,580</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

16 Restricted funds

(Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Colchester Voluntary Welfare Grant	9,664	500	(9,884)	-	280
Age Well	-	25,000	(24,127)	-	873
Dancing for Joy	-	600	(544)	-	56
Fowler Smith Jones	-	2,000	(1,347)	-	653
Arts Council Recovery Grant	3,345	-	(1,297)	-	2,048
Arts Council Reserves	7,365	-	(382)	-	6,983
Barking & Dagenham Active Start	-	480	-	(480)	-
Barking & Dagenham Mass Dance	14,768	31,736	(45,252)	-	1,252
Barking & Dagenham Early Years	8,482	-	(4,719)	(3,763)	-
HAF Provision	7,520	58,395	(54,404)	-	11,511
Essex County Council Babies in the Barn	101	-	(101)	-	-
Dance on Prescription	1,499	974	(1,499)	-	974
Braintree Dancing for Joy	-	3,163	(850)	-	2,313
Colchester Catalyst	7,588	-	(7,026)	-	562
Co-op Community Fund	1,835	-	(2,390)	-	(555)
Essex Ed & Adult Social Care Fund	-	17,000	(18,872)	-	(1,872)
Good Company of Graduates	-	22,500	(21,591)	-	909
National Lottery	-	20,000	(12,956)	-	7,044
Carers Community Fund	-	10,000	-	-	10,000
	<u>62,167</u>	<u>254,515</u>	<u>(207,241)</u>	<u>(4,243)</u>	<u>43,031</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

16 Restricted funds

(Continued)

Colchester Voluntary Welfare Grant - relates to Dancing for Joy Activity in Colchester spent on overheads and salary.

Age Well Grant - relates to Dancing with Dementia Colchester Programmes spent on overheads and salary.

Dancing for Joy Grant - relates to Colchester based activity.

Barking & Dagenham Mass Dance - This is restricted to deliver work for the benefit of London Borough of B&D children and young people.

DWD Tendring income McCarthy Stone - This is restricted to delivering a new project for Dementia in Tendring - yet to start.

Braintree Dancing for Joy - This is restricted to delivering Braintree and Halstead Dancing with Dementia programmes spent on overheads and salary.

Colchester Catalyst - This is restricted for delivery of Dancing with Parkinsons.

Co-op Community Fund - This is money given during Covid to be spent on all DNA activity to support adults in the winter.

Essex Ed & Adult Social Care Fund - This is restricted to be spent on a school and care home programme x 2 in Tendring.

Good Company of Graduates - This is for activity for those living with Dementia and their carers and companions spent on overheads and salary.

National Lottery - This is restricted core funds to be spent on activity for older adults (all activity).

Good Graduate Brentwood - This is restricted to be spent on activity in Brentwood for those living with Dementia and their carers and companions including overheads and salary.

Carers Community Fund - This is restricted to support activity for those living with Dementia at their Carers Companions.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
General funds	(1,768)	28,085	(13,495)	2,769	15,591
Bespoke Schools Programmes	8,481	9,485	(8,720)	-	9,246
Essex Summer Activity	571	-	(577)	6	-
Dance for care homes	4,821	(3,945)	(2,775)	1,899	-
Dance on prescription	100	-	(135)	974	939
Dance with Dementia	(298)	805	(507)	-	-
Dancing with Lived Conditions	5,000	-	(5,000)	-	-
Regeneration Colchester	(684)	-	-	684	-
Dance with Parkinsons	-	220	(220)	-	-
	<u>16,223</u>	<u>34,649</u>	<u>(31,429)</u>	<u>6,332</u>	<u>25,775</u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	(2,400)	4,324	(7,935)	4,243	(1,768)
Bespoke Schools Programmes	15,497	20,236	(27,252)	-	8,481
Essex Summer Activity	-	975	(404)	-	571
Dance for care homes	4,535	3,318	(3,032)	-	4,821
Dance on prescription	100	-	-	-	100
Dance with Dementia	1,116	200	(1,614)	-	(298)
Dancing with Lived Conditions	-	5,000	-	-	5,000
Regeneration Colchester	121	-	(805)	-	(684)
Fusion	1,800	-	(1,800)	-	-
	<u>20,769</u>	<u>54,822</u>	<u>(42,842)</u>	<u>4,243</u>	<u>16,223</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Tangible assets	174	-	174
Current assets/(liabilities)	25,601	34,580	60,181
	<u>25,775</u>	<u>34,580</u>	<u>60,355</u>
	<u><u>25,775</u></u>	<u><u>34,580</u></u>	<u><u>60,355</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	1,392	-	1,392
Current assets/(liabilities)	14,831	43,031	57,862
	<u>16,223</u>	<u>43,031</u>	<u>59,254</u>
	<u><u>16,223</u></u>	<u><u>43,031</u></u>	<u><u>59,254</u></u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).