

**THE DANCE NETWORK ASSOCIATION  
COMMUNITY INTEREST COMPANY**

Company Number 09866120

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021**



*Community  
Accounts Service*



# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

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**THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY**

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION  
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF  
THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY  
FOR THE YEAR ENDED 31 AUGUST 2021**

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These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the period ended 31 August 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting 31 August 2021. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:  
Community360  
Winsley's House  
High Street, Colchester, Essex



Date 20/04/2022

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2021

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<b>Company Number</b>	9866120
<b>Date of Incorporation</b>	10/11/2015
<b>Registered Address</b>	Mercury Theatre, The Dance Network Association CIC, Balkerne Gate Colchester Essex CO1 1PT
<b>Directors</b>	Gemma Wright Paul Convelly Lyann Kennedy
<b>Bankers</b>	HSBC 7b The Waters Garden South Gate Harlow Essex CM20 1AB
<b>Independent Examiner</b>	Community360 Winsley's House Colchester Essex CO1 1UG

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

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	Note	2021 Total £	2020 Total £
Turnover		132,429	94,834
Cost of sales		104,435	65,566
<b>Gross profit</b>		<b>27,994</b>	<b>29,268</b>
Administrative expenses		29,946	21,999
<b>Operating profit/(loss)</b>		<b>(1,953)</b>	<b>7,269</b>
Prior year adjustment		1,561	4,227
<b>Profit/(loss) on ordinary activities</b>		<b>(391)</b>	<b>11,496</b>
Corporation tax liability		-	(2,195)
<b>Profit for the financial year</b>		<b>(391)</b>	<b>9,301</b>

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Notes on pages 5 to 8 form part of these financial statements

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021 Total £	2020 Total £
<b>Fixed assets</b>			
Tangible fixed assets	4	3,209	473
<b>Current assets</b>			
Debtors	5	1,522	2,853
Cash at bank and in hand		55,546	29,801
		<u>57,068</u>	<u>32,655</u>
<b>Current liabilities</b>			
Creditors, amounts falling due within one year	6	42,795	15,256
<b>Net current assets</b>		<u>14,273</u>	<u>17,399</u>
<b>Totals assets less current liabilities</b>		<u>17,481</u>	<u>17,872</u>
<b>Net assets</b>		<u><u>17,481</u></u>	<u><u>17,872</u></u>
<b>Funds</b>			
Profit & loss account		17,481	17,872
		<u><u>17,481</u></u>	<u><u>17,872</u></u>

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed

  
Lyann Kennedy (Director)

Date

30/03/2022

# THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

#### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

#### Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the organisation must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions, which have to be fulfilled before the organisation becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in the incoming resources of restricted funds when receivable.

#### Expenditure

Expenditure on projects is treated as direct expenditure. General costs relating to the day to day running of the charity are included under governance costs.

### 2. Tangible Fixed Assets

	Restricted Equipment £	Computer Equipment £	Total £
Cost as at 1/09/2020	-	895	895
Additions	3,242	-	3,242
<b>Total Cost</b>	<b>3,242</b>	<b>895</b>	<b>895</b>
Depreciation as at 1/09/2020	-	422	422
Depreciation charge for year	328	179	507
<b>Total Depreciation</b>	<b>328</b>	<b>601</b>	<b>601</b>
<b>Net Book Value as at 31 August 2021</b>	<b>2,915</b>	<b>294</b>	<b>3,209</b>
<b>Net Book Value as at 31 August 2020</b>	<b>-</b>	<b>473</b>	<b>473</b>



THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

3. Debtors

	2021	2020
	£	£
Debtors	1,522	2,853
	<u>1,522</u>	<u>2,853</u>

4. Creditors; amounts falling due within one year

	2021	2020
	£	£
Deferred Income	37,730	9,150
Taxation	-	2,197
Other creditors and accruals	5,064	3,908
	<u>42,795</u>	<u>15,256</u>

5. Directors remuneration

	2021	2020
	£	£
	47,093	35,537
	<u>47,093</u>	<u>35,537</u>

6. Analysis of funds

	As at 01/09/20	Income	Expenses \adjustment:	As at 31/08/21
	£	£	£	£
<b>Unrestricted</b>				
General funds	8,231	6,714	(16,769)	1,561
Barking & Dagenham Active Start	-	10,000	(10,000)	-
Bespoke Schools Programmes	-	12,735	(14,728)	(1,993)
Barking & Dagenham Early Years	-	-	(92)	(92)
Dance with Dementia	-	229	(57)	172
Lets Go Tokyo	-	770	(786)	(16)
	<u>8,231</u>	<u>30,448</u>	<u>(42,432)</u>	<u>(2,191)</u>

**THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**6. Analysis of funds (continued)**

**Restricted**

Brentwood Borough Council	2,560	553	(3,113)	-	-
Colchester Voluntary Welfare Gran	4,950	18,000	(18,903)	-	4,047
Dance and Dine	1,297	-	(1,297)	-	-
Forever Young	60	-	(60)	-	-
Learn Share Move	775	-	(775)	-	-
Brentwood Mental Health	-	-	(67)	-	(67)
Dance with Dementia	-	120	(62)	-	58
National Lottery	-	-	(76)	-	(76)
ReGeneration Chelmsford	-	-	(27)	-	(27)
Arts Council Recovery Grant	-	54,305	(50,312)	-	3,993
Arts Council Reserves	-	11,745	-	-	11,745
Brentwood Rotary Fund	-	1,500	(1,500)	-	-
Lets Go Tokyo					
Arts Council	-	1,500	(1,500)	-	-
Essex County Council	-	2,750	(2,750)	-	-
Youth Dance Company					
Active Essex	-	11,508	(11,508)	-	-
	<b>9,641</b>	<b>101,981</b>	<b>(91,950)</b>	<b>-</b>	<b>19,672</b>

**7. Profit & loss account**

	<b>2021</b>
	<b>£</b>
Brought forward balance	17,872
Profit/(loss) for year	(391)
<b>Balance carried forward</b>	<b>17,481</b>

**THE DANCE NETWORK ASSOCIATION COMMUNITY INTEREST COMPANY**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
<b>Turnover</b>					
Donations		399	-	399	5,189
Grants		6,933	97,518	104,451	75,821
Services		23,103	4,463	27,566	13,724
Dance club fees & t-shirts		14	-	14	100
<b>Total turnover</b>		<b>30,448</b>	<b>101,981</b>	<b>132,429</b>	<b>94,834</b>
<b>Direct expenses</b>					
Dance teachers & music artists		6,648	10,390	17,038	26,245
Project costs		1,988	1,862	3,850	3,631
Mentoring		-	1,800	1,800	50
Directors remunerations		19,231	47,093	66,324	35,537
Wages & social security		2,328	13,095	15,423	103
<b>Total direct expenses</b>		<b>30,195</b>	<b>74,240</b>	<b>104,435</b>	<b>65,566</b>
<b>Gross profit</b>		<b>253</b>	<b>27,741</b>	<b>27,994</b>	<b>29,268</b>
<b>Administrative expenses</b>					
Other staff		-	4,600	4,600	-
Staff training		115	360	475	961
Printing, postage & stationary		84	788	872	1,933
Marketing & print		111	2,736	2,847	2,349
Travel & subsistence		358	783	1,141	1,307
Insurance		862	375	1,237	1,171
Bank charges		91	33	124	77
Phone		338	165	503	510
Computer		605	615	1,220	2,128
Equipment		-	1,118	1,118	362
General expenses		5,181	3,960	9,141	489
Legal & professional		1,493	1,565	3,058	1,203
Subscriptions		1,010	184	1,194	244
Depreciation		179	328	507	179
Bad debt		-	-	-	8,619
Sundry		1,811	100	1,911	467
<b>Total administrative expenses</b>		<b>12,237</b>	<b>17,710</b>	<b>29,946</b>	<b>21,999</b>
Prior year adjustment		1,561	-	1,561	4,227
<b>Profit/(loss) on ordinary activities</b>		<b>(10,422)</b>	<b>10,031</b>	<b>(391)</b>	<b>11,496</b>
Corporation tax liability		-	-	-	(2,195)
<b>Profit for the financial year</b>		<b>(10,422)</b>	<b>10,031</b>	<b>(391)</b>	<b>9,301</b>
<b>Funds at 1 September 2020</b>		<b>8,231</b>	<b>9,641</b>	<b>17,872</b>	<b>8,571</b>
<b>Funds at 31 August 2021</b>		<b>(2,191)</b>	<b>19,672</b>	<b>17,481</b>	<b>17,872</b>